



Conoil Plc 9M 2020

9 November, 2020.

MPR: 11.50%

Sep '20 Inflation Rate: 13.71%

Q2 2020 Real GDP: -6.10%

Conoil Plc	9M 2020	9M 2019	% Change
Statement of Profit or Loss	(N'Mn)	(N'Mn)	
Revenue	88,101.38	112,722.80	-21.84%
Cost of Sales	(80,156.84)	(101,665.51)	-21.16%
Gross Profit	7,944.54	11,057.29	-28.15%
Other Income	212.34	92.70	129.06%
Selling and Distribution expenses	(1,393.20)	(1,767.97)	-21.20%
Administrative expenses	(4,303.32)	(5,095.91)	-15.55%
Profit from operating activities	2,460.36	4,286.11	-42.60%
Finance Income	0.00	0.00	
Finance costs	(826.82)	(1,832.84)	-54.89%
Net Finance Costs	(826.82)	(1,832.84)	-54.89%
Profit before tax	1,633.53	2,453.27	-33.41%
Income tax credit/(expense)	(522.73)	(753.05)	-30.58%
Profit after tax	1,110.80	1,700.22	-34.67%
Basic Earnings per Share (in Kobo)	160	245	-34.69%
Balance Sheet as at September 30, 2020.			
Cash and cash equivalents	4,567.09	7,080.45	-35.50%
Trade and other receivables	35,883.84	40,441.20	-11.27%
Inventories	6,108.42	9,823.80	-37.82%
Property Plant and Equipment	2,374.12	3,072.09	-22.72%
Other Assets	3,243.55	3,167.32	2.41%
Total Assets	52,177.02	63,584.87	-17.94%
Trade and other payables	27,933.01	31,578.33	-11.54%
Current tax liabilities	2,372.92	2,094.61	13.29%
Deferred tax liabilities	734.18	734.18	0.00%
Borrowings	0.00	9,150.54	
Other Liabilities	558.37	559.47	-0.20%
Total Liabilities	31,598.48	44,117.13	-28.38%
Total shareholders' equity	20,578.54	19,467.74	5.71%

Source: Company Financials, Cowry Research

Interim Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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